



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11 TH FLOOR, ROOM #- 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164 . E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com

CIN-L24222OR1988PLC002739

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER 2016

Rs. In Lacs

S. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
(a)	Net Sales / Income from Operations	716.22	601.06	613.80	1,317.28	1,091.11	2,442.46
(b)	Other Operating Income	0.97	0.05	0.41	1.02	0.41	1.45
	Total Income from Operations (Net)	717.19	601.11	614.21	1,318.30	1,091.52	2,443.91
2	Expenses						
a.	Cost of Material Consumed	558.55	560.59	546.35	1,119.14	918.63	2,042.44
b.	Purchase of Stock-in-Trade	-	-	6.50	-	10.42	-
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	37.29	(54.17)	(22.31)	(16.88)	12.34	42.93
d.	Employee benefits expenses	30.30	20.16	17.53	50.46	32.96	96.09
e.	Depreciation & Amortisation Expense	5.95	6.10	6.70	12.05	18.10	24.06
f.	Other Expenses	84.74	70.71	58.72	155.45	99.05	250.22
	Total Expenses	716.83	603.39	613.49	1,320.22	1,091.50	2,455.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.36	(2.28)	0.72	(1.92)	0.02	(11.83)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.36	(2.28)	0.72	(1.92)	0.02	(11.83)
6	Finance Cost	6.47	5.85	7.73	12.32	16.35	31.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6.11)	(8.13)	(7.01)	(14.24)	(16.33)	(42.88)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(6.11)	(8.13)	(7.01)	(14.24)	(16.33)	(42.88)
10	Tax expense	-	-	-	-	-	0.27
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(6.11)	(8.13)	(7.01)	(14.24)	(16.33)	(43.15)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	(12.43)
13	Net Profit / Loss for the period (11+/-12)	(6.11)	(8.13)	(7.01)	(14.24)	(16.33)	(30.72)
14	Paid-up equity share capital (Face value Rs. 10/- per share)	400.00	400.00	400.00	400.00	400.00	400.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						230.11
16	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
(i) a)	Baisc	(0.15)	(0.20)	(0.18)	(0.36)	(0.41)	(1.08)
b)	Diluted	(0.15)	(0.20)	(0.18)	(0.36)	(0.41)	(1.08)
17	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
(i) a)	Baisc	(0.15)	(0.20)	(0.18)	(0.36)	(0.41)	(0.77)
b)	Diluted	(0.15)	(0.20)	(0.18)	(0.36)	(0.41)	(0.77)

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 12, November 2016.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company has carried out the "Limited Review" of the above financials.
- Provision for Tax and Depreciation will be calculated at the year end.
- Segmental Report for the quarter as per AS-17 of ICAI is not applicable.

For SREECHEM RESINS LTD.

S. N. KABRA

DIN : 00556947

Managing Director

Place : Kolkata

Date : 12/11/2016

REGD. OFFICE & WORKS - I : JHAGARPUR, P.BOX # 13, POST - RAJGANGPUR-770017, ODISHA

PHONE : (06624) 211943, E.MAIL: sreechem.rajgangpur@rediffmail.com

WORKS - II : DURRAMUDA, RAIGARH-496004, CHHATTISGARH, E.MAIL : srl.rgh@gmail.com

WEBSITE : www.sreechem.in



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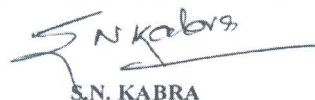
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STANDALONE STATEMENT OF ASSETS & LIABILITIES

Rs. in Lakhs

S.No	Particulars	Half Year ended 30.09.2016	Year ended 31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder' Funds		
	(a) Share Capital	400.00	400.00
	(b) Reserve and surplus	215.87	230.11
	Sub-Total - Shareholders' funds	615.87	630.11
2	Non Current Liabilities		
	(a) long Term Borrowings	6.06	4.59
	(b) Defferred tax Liabilities (Net)	17.51	17.51
	Sub-total - Non-current liabilities	23.57	22.10
3	Current Liabilities		
	(a) Short Term Borrowings	178.45	256.63
	(b) Trade Payables	374.42	305.04
	(c) Other Current Liabilities	10.50	36.78
	(d) Short Term Provisions	-	-
	Sub-total - Current liabilities	563.37	598.45
	TOTAL - EQUITY AND LAIBILITIES	1,202.81	1,250.66
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	Tangible Assets	184.17	181.57
	(b) Non Current Investments	6.07	6.25
	(c) Long term Loans and Advances	-	-
	(d) Other Non-Current Assets	-	-
	(e) Deferred Tax Assets	-	-
	Sub-total - Non-current assets	190.24	187.82
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	529.85	630.33
	(c) Trade Receivables	425.59	378.08
	(d) Cash and Cash Equivalents	9.97	12.03
	(e) Short term Loans and advances	47.16	42.40
	(f) Other Current Assets	-	-
	Sub-Total - Current Assets	1,012.57	1,062.84
	TOTAL ASSETS	1,202.81	1,250.66

For SREECHEM RESINS LTD.


S.N. KABRA

DIN: 00556947

Managing Director

Place : Kolkata

Date : 12/11/2016

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VISIT US AT www.sreechem.in



R. C. Jhaver & Co.
Chartered Accountants

To,
The Board of Directors,
Sreechem Resins Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/S. SREECHEM RESINS LIMITED for the quarter ended 30th September, 2016 (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and disclosure requirements) regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

R. C. Jhaver
Proprietor
Membership No. 17704
For and on behalf of
R C Jhaver & Co.
Chartered Accountants
F.R. No. 310068E
Kolkata,

